

**Ref. No: 2024-25/072**

**August 9, 2024**

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Scrip Code: COROMANDEL**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 506395**

Dear Sirs / Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulations 30 read with sub-Para 20, Para A, Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (Listing Regulations), we hereby submit the disclosure regarding the order passed by the office of the Commissioner Custom House, Kandla, as detailed in the Annexure.

We request you to take this submission on record.

Thanking you,

Yours sincerely,  
For **Coromandel International Limited**

**B Shanmugasundaram**  
**Company Secretary & Compliance Officer**  
**Encl.: a/a**

Annexure

<b>Name of the Authority</b>	Commissioner of Customs, Custom House, Kandla, Near Balaji Temple, New Kandla
<b>Nature and details of the action(s)</b>	<p>Demand of IGST exemption claimed amounting to Rs. 2,67,56,106.48/-</p> <p>Interest at the applicable rate on the amount of Customs duty of Rs. 2,67,56,106.48/- confirmed above under Section 28AA of the Customs Act, 1962.</p> <p>Redemption fine of Rs. 1,30,51,643/-</p> <p>Penalty equal to the Duty confirmed plus interest thereon under section 114A of the Customs Act.</p>
<b>Date of receipt of communication from the authority</b>	Copy of Receipt of order made intimated to the Company on August 7, 2024.
<b>Details of the violation(s)/contravention(s) committed or alleged to be committed;</b>	Non-compliance of pre-import condition as laid down in notification no. 79/2017 dated 13-10-2017 and consequent non-payment of IGST as quantified above.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	<p>Upon payment of IGST, the Company can avail Input Tax Credit, hence there is no financial impact.</p> <p>There are favourable rulings from the Hon'ble Bombay High Court and Ahmedabad CESTAT on non-applicability of interest levy, hence no financial impact is expected.</p> <p>Interest, Penalty and Redemption fine will have P&amp;L impact, if sustained in appeals.</p> <p>The company has a strong case to defend on the penalty and redemption fine.</p>
<b>Explanation(s) for delay in disclosure</b>	The mail was received on 7 <sup>th</sup> August 2024 at 4.45 PM by one of the employees in his individual e-mail ID while he was on travel, it has come to our attention only on 9 <sup>th</sup> August 2024.